

Fairdale Alumni Association
Minutes
June 15, 2006

The regular meeting of the Fairdale Alumni Association was held on June 15, 2006 in the alumni room of Fairdale High School. The president and secretary were present. A quorum being present, the meeting was called to order at 7:00 p.m. by President Linda Ray. The minutes of the May 18, 2006 meeting were approved as corrected.

Diane Edwards presented the treasurer's report. Available funds are \$5,755 and the endowment fund has increased to \$1,000. The stadium fund has received \$34,069 in donations with pledges of \$471,735 for a total of \$505,804 committed to date. Diane also reported having received dues for one new life member.

Linda Ray reported that alumni scholarships and awards were presented by Mike Thompson on class day.

Brad Weston reported that the stadium bid submitted by Toadvine Enterprises was approved by the Jefferson County Board of Education at their meeting held on June 12, 2006. The total cost will be \$405,000 and includes demolition, seats, press box and bleachers. Work should begin sometime in July with completion expected by mid September. Linda Ray will contact a photographer about documenting the project from demolition to finish.

The Nike Community Affairs department administers the Bowerman Track Renovation Program which offers matching grants of up to \$50,000 to youth-oriented nonprofit organizations. Linda Ray has begun the process of requesting a grant for our track renovation.

Motion made by Ron Weston, seconded and carried to move stadium and endowment funds into either a money market or platinum checking account, whichever provides the highest interest with accessibility. Operating funds would remain in the regular checking account.

Motion made by Mike Thompson, seconded and carried to place a half-page ad in the Fairdale Fair brochure at a cost of \$75 and to have a booth at a cost of \$50.

Meeting adjourned at 8:10 p.m.

Cherie Weston
Secretary